



The Medical and Surgical Centre Limited

The Medical and Surgical Centre Limited and its subsidiary  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
 FOR THE NINE MONTHS ENDED 31 MARCH 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF  
 COMPREHENSIVE FOR THE NINE MONTHS  
 ENDED 31 MARCH 2018**

THE GROUP				
	Unaudited 3 Months ended 31 March 2018	Unaudited 3 Months ended 31 March 2017	Unaudited 9 Months ended 31 March 2018	Unaudited 9 Months ended 31 March 2017
	Rs'000	Rs'000	Rs'000	Rs'000
<b>Turnover</b>	<b>439,110</b>	393,867	<b>1,270,459</b>	822,373
<b>Operating profit</b>	<b>(1,468)</b>	(20,639)	<b>(26,200)</b>	28,184
Net Finance (cost)/income	(6,322)	(6,704)	(17,431)	(3,263)
<b>Profit before taxation</b>	<b>(7,790)</b>	(27,343)	<b>(43,631)</b>	24,921
Income tax expense	(57)	14,413	(340)	3,134
<b>(Loss)/Profit for the period/year</b>	<b>(7,847)</b>	(12,930)	<b>(43,971)</b>	28,055
<b>Attributable to:</b>				
Equity holders	(7,847)	(12,930)	(43,971)	28,055
<b>Earnings per share</b>				
Earnings attributable to equity holders	(7,847)	12,930	(43,971)	28,055
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	(0.01)	0.02	(0.08)	0.05
Dividend per share (Rs/Cs)	-	0.03	-	0.03

**UNAUDITED CONSOLIDATED  
 STATEMENTS OF FINANCIAL POSITION  
 AS AT 31 MARCH 2018**

THE GROUP		
	As at 31 March 2018 (Unaudited)	As at 30 June 2017 (Audited)
	Rs'000	Rs'000
<b>ASSETS</b>		
Non-current assets	1,203,175	1,261,767
Current assets	369,078	319,601
<b>TOTAL ASSETS</b>	<b>1,572,253</b>	<b>1,581,368</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to:		
Equity holders	648,214	692,185
<b>TOTAL EQUITY</b>	<b>648,214</b>	<b>692,185</b>
Non-current liabilities	590,974	584,277
Current liabilities	333,065	304,906
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,572,253</b>	<b>1,581,368</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF  
 CHANGES IN EQUITY FOR THE NINE MONTHS  
 ENDED 31 MARCH 2018**

THE GROUP				
	Attributable to equity holders			
	Issued Capital	Revaluation Reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2016 (Audited)	289,801	146,622	201,896	638,319
Profit for the year	-	-	28,055	28,055
Dividend	-	-	(17,098)	(17,098)
<b>At 31 March 2017</b>	<b>289,801</b>	<b>146,622</b>	<b>212,853</b>	<b>649,276</b>
At 1 July 2017 (Audited)	289,801	243,617	158,767	692,185
Loss for the period	-	-	(43,971)	(43,971)
Other comprehensive income	-	-	-	-
Dividend	-	-	-	-
<b>At 31 March 2018</b>	<b>289,801</b>	<b>243,617</b>	<b>114,796</b>	<b>648,214</b>

**UNAUDITED CONDENSED CONSOLIDATED  
 STATEMENTS OF CASH FLOWS FOR  
 THE NINE MONTHS ENDED 31 MARCH 2018**

THE GROUP		
	9 Months Period ended 31 March 2018	9 Months Period ended 31 March 2017
	Rs'000	Rs'000
Net Cash flows from/(used in) operating activities	15,299	(2,932)
Net Cash flows (used in) investing activities	(32,155)	(650,409)
Net Cash flows (used in)/from financing activities	(283)	395,192
<b>Decrease in cash and cash equivalent</b>	<b>(17,139)</b>	<b>(258,149)</b>
<b>MOVEMENT IN CASH AND CASH EQUIVALENT</b>		
At the beginning of the period	3,274	231,065
Movement during the period	(17,139)	(258,149)
<b>At the end of the period</b>	<b>(13,865)</b>	<b>(27,084)</b>

**NOTES**

The above results are a consolidated view of the operations of both Fortis Clinique Darné ("FCD"), including Le Café du Volcan Ltée, wholly owned subsidiary of The Medical and Surgical Centre Limited ("MSCL") and Wellkin Hospital ("Wellkin"). MSCL has acquired the business operations of Wellkin in January 2017.

During this quarter, the Group's operating profit has significantly improved by Rs 19M compared to the corresponding period last year, explained by the sustainable performance at FCD coupled with excellent quarterly results for Wellkin driven by patient care and medical excellence. The Group's turnover increased from Rs 394M to Rs 439M and the Group's loss after tax decreased from Rs 13M to Rs 8M. This trend is expected to continue for the next quarter.

The Group's turnover for the nine months ended 31 March 2018 was Rs 1,270M compared to Rs 822M for the corresponding period in 2017. The loss after tax was Rs 44M compared to a profit of Rs 28M.

The figures presented are not directly comparable to the prior year, as this year's figures include those for Wellkin for 9 months whereas it was for 3 months last year.

The Board of Directors of MSCL accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

**CIEL Corporate Services Ltd**  
 Company Secretary

8 May 2018

BRN: C07002054