

**C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE 9 MONTHS ENDED 31 MARCH 2021**



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE 9 MONTHS ENDED 31 MARCH 2021**

**THE GROUP**

	Unaudited Quarter Ended 31 March 2021	Unaudited Quarter Ended 31 March 2020	Unaudited 9 Months Ended 31 March 2021	Unaudited 9 Months Ended 31 March 2020
	Rs'000	Rs'000	Rs'000	Rs'000
<b>Turnover</b>	<b>607,956</b>	<b>513,197</b>	<b>1,808,649</b>	<b>1,499,824</b>
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	<b>110,509</b>	<b>79,349</b>	<b>380,661</b>	<b>227,289</b>
Bargain gain*	-	-	-	<b>7,605</b>
Depreciation and amortisation	(27,448)	(28,750)	(88,174)	(91,483)
<b>Earnings Before Interests and Taxation (EBIT)</b>	<b>83,061</b>	<b>50,600</b>	<b>292,488</b>	<b>143,412</b>
Net Finance costs	(15,610)	(16,767)	(45,518)	(51,440)
<b>Profit before taxation</b>	<b>67,451</b>	<b>33,833</b>	<b>246,970</b>	<b>91,971</b>
Taxation	-	(224)	424	(224)
<b>Profit after taxation</b>	<b>67,451</b>	<b>33,609</b>	<b>247,394</b>	<b>91,748</b>
*Relates to bargain gain on acquisition of shares in Reinette Facilities Management Ltd in December 2019				
<b>Attributable to:</b>				
Equity holders	67,451	33,609	247,394	91,748
<b>Earnings per share</b>				
Earnings attributable to equity holders	67,451	33,609	247,394	91,748
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
<b>Earnings per share (Rs/Cs)</b>	<b>0.12</b>	<b>0.06</b>	<b>0.43</b>	<b>0.16</b>

**UNAUDITED CONDENSED CONSOLIDATED  
STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2021**

**THE GROUP**

	Unaudited As at 31 March 2021	Audited As at 30 June 2020
	Rs'000	Rs'000
<b>ASSETS</b>		
Non-current assets	1,936,214	1,999,918
Current assets	677,621	538,730
<b>TOTAL ASSETS</b>	<b>2,613,835</b>	<b>2,538,648</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to:		
Equity holders	935,958	802,552
<b>TOTAL EQUITY</b>	<b>935,958</b>	<b>802,552</b>
Non-current liabilities	1,054,963	1,220,598
Current liabilities	622,914	515,498
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,613,835</b>	<b>2,538,648</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS  
OF CHANGES IN EQUITY FOR THE 9 MONTHS  
ENDED 31 MARCH 2021**

**THE GROUP**

**Attributable to equity holders**

	Issued Capital	Revaluation Reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2019	289,801	265,454	256,476	<b>811,731</b>
Profit for the period	-	-	91,748	<b>91,748</b>
Effect of changes in accounting policy	-	-	(36,622)	<b>(36,622)</b>
<b>At 31 March 2020</b>	<b>289,801</b>	<b>265,454</b>	<b>311,601</b>	<b>866,857</b>
At 1 July 2020	289,801	265,454	247,296	<b>802,552</b>
Less Dividend	-	-	(113,988)	<b>(113,988)</b>
Profit for the period	-	-	247,394	<b>247,394</b>
<b>At 31 March 2021</b>	<b>289,801</b>	<b>265,454</b>	<b>380,702</b>	<b>935,958</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS  
OF CASH FLOWS FOR THE 9 MONTHS  
ENDED 31 MARCH 2021**

**THE GROUP**

	Unaudited 9 Months Ended 31 March 2021	Unaudited 9 Months Ended 31 March 2020
	Rs'000	Rs'000
Net Cash flows from operating activities	391,171	113,501
Net Cash flows used in investing activities	(120,047)	(37,761)
Net Cash flows used in financing activities	(208,656)	(37,227)
<b>Increase in cash and cash equivalent</b>	<b>62,468</b>	<b>38,513</b>
<b>MOVEMENT IN CASH AND CASH EQUIVALENT</b>		
At the beginning of the period	156,689	122,320
Movement during the period	62,468	38,513
<b>At the end of the period</b>	<b>219,157</b>	<b>160,833</b>

**NOTES**

The abridged financial statements for the nine months ended 31 March 2021 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2020.

The above results is a consolidated view of the operations of Clinique Darné ("CD"), Wellkin Hospital ("Wellkin") and C-Lab including Le Café du Volcan Ltée and Reinette Facilities Management Ltd ("RMFL"), wholly owned subsidiaries of C-Care (Mauritius) Ltd.

During this period, the Group has shown good performance driven by various factors, including the onboarding of new specialists, Covid 19 testing and capacity building.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

**CIEL Corporate Services Ltd**  
Company Secretary

10 May 2021.

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5<sup>th</sup> Floor, Ebène Skies, rue de l'Institut, Ebène.

The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.