

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS FOR
THE 6 MONTHS ENDED 31 DECEMBER 2021



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED 31 DECEMBER 2021

THE GROUP

	Unaudited Quarter Ended 31 Dec 2021	Unaudited Quarter Ended 31 Dec 2020	Unaudited 6 Months Ended 31 Dec 2021	Unaudited 6 Months Ended 31 Dec 2020
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	721,309	603,006	1,379,550	1,198,414
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	188,638	129,316	362,697	271,703
Depreciation and amortisation	(33,212)	(30,495)	(65,637)	(60,826)
Earnings Before Interests and Taxation (EBIT)	155,426	98,821	297,060	210,877
Net finance cost	(15,272)	(12,353)	(28,486)	(30,963)
Profit before taxation	140,154	86,468	268,574	179,914
Taxation	(24,616)	424	(47,119)	424
Profit after tax	115,538	86,892	221,455	180,337
Attributable to:				
Equity holders	115,538	86,892	221,455	180,337
Earnings per share				
Earnings attributable to equity holders	115,538	86,892	221,455	180,337
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.20	0.15	0.39	0.32

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

THE GROUP

	Unaudited As at 31 Dec 2021	Audited As at 30 Jun 2021
	Rs'000	Rs'000
ASSETS		
Non-current assets	2,126,741	2,194,987
Current assets	823,850	625,987
TOTAL ASSETS	2,950,591	2,820,974
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,046,651	825,196
TOTAL EQUITY	1,046,651	825,196
Non-current liabilities	1,272,883	1,266,924
Current liabilities	631,056	728,854
TOTAL EQUITY AND LIABILITIES	2,950,591	2,820,974

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 31 DECEMBER 2021

Attributable to equity holders

THE GROUP	Issued Capital	Revaluation reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 Jul 20	289,801	265,454	247,296	802,552
Dividend	-	-	(113,986)	(113,988)
Profit for the period	-	-	180,337	180,337
At 31 December 2020	289,801	265,454	313,647	868,902
At 1 July 2021	289,801	265,495	269,900	825,196
Profit for the period	-	-	221,455	221,455
At 31 December 2021	289,801	265,495	491,355	1,046,651

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 6 MONTHS ENDED 31 DECEMBER 2021

THE GROUP

	Unaudited Period Ended 31 Dec 2021	Unaudited Period Ended 31 Dec 2020
	Rs'000	Rs'000
Net Cash flows from operating activities	323,537	237,266
Net Cash flows used in investing activities	(45,122)	(53,239)
Net Cash flows used in financing activities	(145,378)	(193,220)
Increase/(Decrease) in cash and cash equivalent	133,037	(9,192)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	234,852	156,689
Movement during the period	133,037	(9,192)
At the end of the period	367,889	147,497

NOTES

The abridged financial statements for the 6 months ended 31 December 2021 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2021.

The above results is a consolidated view of the operations of Clinique Darné, Wellkin Hospital and C-Lab including Le Café du Volcan Ltée, C-Care North Ltd and Reinette Facilities Management Ltd, wholly owned subsidiaries of C-Care (Mauritius) Ltd.

During this period, despite pressure on the normal operations, the Group maintained its performance still mainly driven by revenue from COVID-19 tests.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 7 February 2022

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th Floor, Ebène Skies, rue de l'Institut, Ebène.

The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.



C-CARE (MAURITIUS) LTD

NOTICE

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

The Board of Directors of C-Care (Mauritius) Ltd (the "Company") wishes to inform its shareholders and the public in general that the Unaudited Condensed Consolidated Financial Statements of the Company and its Subsidiaries for the six months ended 31 December 2021 have been approved on 7 February 2022.

The Unaudited Condensed Consolidated Financial Statements of the Company and its Subsidiaries will be published on the website of the Company on <https://www.c-care.mu/investors-corner> and copies of same are available to the public free of charge at the registered office of the Company at 5th Floor, Ebène Skies, Rue de l'Institut, Ebène.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

07 February 2022

This Notice is given pursuant to DEM Rule 17.3 and the Securities Act 2005.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this Notice.

BRN: C07002054