



The Medical and Surgical Centre Limited

The Medical and Surgical Centre Limited and its subsidiary
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
 FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2017**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
 PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2017**

THE GROUP

	Unaudited 3 Months ended 30 September 2017	Unaudited 3 Months ended 30 September 2016
	Rs'000	Rs'000
Turnover	417,479	212,192
Operating (loss)/profit	(14,674)	25,189
Net finance (cost)/income	(5,563)	2,433
(Loss)/Profit before taxation	(20,237)	27,622
Income tax expense	-	(6,921)
(Loss)/Profit for the period	(20,237)	20,701
Other comprehensive income for the period	-	-
Total comprehensive income for the period	(20,237)	20,701
Attributable to:		
Equity holders	(20,237)	20,701
Earnings per share		
Earnings attributable to equity holders	(20,237)	20,701
Number of shares in issue ('000)	569,941	569,941
(Loss)/Earnings per share (Rs/Cs)	(0.04)	0.04
Dividend per share (Rs/Cs)	-	-

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS
 OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017**

THE GROUP

	As at 30 September 2017	As at 30 June 2017
	Rs'000	Rs'000
ASSETS		
Non-current assets	1,236,394	1,261,767
Current assets	310,483	319,601
TOTAL ASSETS	1,546,877	1,581,368
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	671,948	692,185
TOTAL EQUITY	671,948	692,185
Non-current liabilities	586,489	584,277
Current liabilities	288,440	304,906
TOTAL EQUITY AND LIABILITIES	1,546,877	1,581,368

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
 CHANGES IN EQUITY FOR THE THREE MONTHS
 ENDED 30 SEPTEMBER 2017**

THE GROUP

Attributable to equity holders

	Issued Capital	Revaluation Reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2016	289,801	146,622	201,897	638,320
Total comprehensive income for the period	-	-	20,701	20,701
At 30 September 2016	289,801	146,622	222,598	659,021
At 1 July 2017	289,801	243,617	158,767	692,185
Total comprehensive income for the period	-	-	(20,237)	(20,237)
At 30 September 2017	289,801	243,617	138,530	671,948

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
 CASH FLOWS FOR THE THREE MONTHS PERIOD
 ENDED 30 SEPTEMBER 2017**

THE GROUP

	Unaudited 3 Months ended 30 September 2017	Unaudited 3 Months ended 30 September 2016
	Rs'000	Rs'000
Net Cash flows from operating activities	21,574	19,009
Net Cash flows used in investing activities	(4,537)	(4,349)
Net Cash flows used in financing activities	(92)	(22,798)
Increase/(decrease) in cash and cash equivalent	16,945	(8,138)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	3,274	256,381
Movement during the period	16,945	(8,138)
At the end of the period	20,219	248,243

NOTES

The above condensed three months financial statements to 30 September 2017 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended 30 June 2017, except for the adoption of relevant amendments to published Standard, Standards and Interpretation issued now effective.

The above results is a consolidated view of the operations of both Fortis Clinique Darné ("FCD") (including Le Café du Volcan Ltée, wholly owned subsidiary of The Medical and Surgical Centre Limited) and Wellkin Hospital ("Wellkin"). MSCL has acquired the business operations of Wellkin in January 2017.

The figures presented are not directly comparable to the prior year, as this quarter's figures include those of Wellkin. The Group reported a turnover of Rs 417M (2016: Rs 212M), and a net loss of Rs 20M (2016: net profit of Rs 21M). MSCL's performance for the quarter has been adversely impacted by the results of Wellkin.

The Board of Directors of The Medical and Surgical Centre Limited accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
 Company Secretary

7 November 2017

BRN: C07002054

This report is pursuant to Rule 17 of Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: Georges Guibert Street, Floréal.

The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.